

MARKETS

Stock Market Highlights Feb 3: Sensex, Nifty jump 2.5% as India-US trade deal lifts markets

Stock market benchmark indices Sensex and Nifty ended 2.5 per cent higher on Tuesday after India and the US agreed to a trade deal under which Washington will bring down the reciprocal tariff on Indian goods to 18 per cent.



concept of stock market exchange, graphic of bull and bear combined with candlestick | Photo Credit: Jackie Niam

Stock Market on 3 February 2026 | Stock Market Updates - Find here all the updates related to Sensex, Nifty, BSE, NSE, share prices and Indian stock markets.

After starting the trade on a buoyant note, the 30-share BSE Sensex further jumped 4,205.27 points or 5.14 per cent to hit the day's high of 85,871.73. It later ended at 83,739.13, up 2,072.67 points or 2.54 per cent.

The 50-share NSE Nifty zoomed 639.15 points or 2.55 per cent to settle at 25,727.55. During the day, it surged 1,252.8 points or 4.99 per cent to 26,341.20.

India and the US have agreed to a trade deal under which Washington will bring down the reciprocal tariff on Indian goods to 18 per cent from the current 25 per cent, US President Donald Trump said on Monday after a phone conversation with Prime Minister Narendra Modi.

From the 30 Sensex firms, Adani Ports surged 9.12 per cent.

The other prominent winners were Bajaj Finance, InterGlobe Aviation, Power Grid, Sun Pharma, Bajaj Finserv and Reliance Industries.

Tech Mahindra and Bharat Electronics were the only laggards.



Markets closed: Key Highlights

- Sensex: 83,739.13; up 2072.67 (+2.54%)

- Nifty50: 25,727.55; up 639.15 (2.55%)

- Top gainers: Adani Ports, Bajaj Finance, InterGlobe Aviation, Power Grid, Sun Pharma, Bajaj Finserv and Reliance Industries

- Top losers: Tech Mahindra, Bharat Electronics

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Stock market live updates: Rajeev Sharan, Head – Criteria, Model Development & Research

"India's trade agreement with the US materially reduces external uncertainty and reinforces a favourable growth outlook by boosting exports alongside rising domestic capex. Lower US tariffs—cut from 50% to 18%—and India's near-zero barriers on US goods will benefit textiles, electronics, autos, pharmaceuticals, IT services, and energy. With this announcement, the ambition of reaching USD 500 billion in bilateral trade by 2030 looks achievable, unlocking hundreds of billions in fresh flows. The deal should ease FPI equity selling as sectoral earnings visibility improves. By anchoring the rupee, it modestly pressures gold and silver prices in local terms, even as global safe haven demand persists."